



AUTORIDERS
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Date: March 03, 2025

To,
The General Manager,
(Listing & Corporate Relations)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Dear Sir/ Madam,

Ref: Autoriders International Limited (Scrip Code: 512277)

Subject: Outcome of Board Meeting of the Company held on Monday, March 03, 2025

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform to you that the meeting of Board of Directors of our Company was held on Monday, March 03, 2025 at 04.00 p.m. IST at the registered Office of the Company situated at 4A, Vikas Center, 104 S.V. Road, Santacruz (W) Mumbai 400054 and concluded at 04.40 p.m.

The Board of Directors in the meeting considered and approved the following:

1. The Board of Directors has approved Employee Stock Option Scheme 2025' ("ESOP-2025") in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. The relevant details pursuant to Regulation 30 of the Listing Regulations in relation to the ESOP-2025 are enclosed as Annexure A.
2. The Board of Directors approved the Postal Ballot Notice.

For and on behalf of Autoriders International Limited

Sudha Gopal Didwaniya
Company Secretary Cum Compliance Officer
ACS: 74443



Annexure A

Sr. No.	Particulars	Remarks
a)	brief details of options granted;	On the recommendations of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company have approved the Employee Stock Option Scheme 2025' ("ESOP2025"), with the authority to grant not exceeding 81219 (Eighty One thousand Two Hundred and Nineteen) employee stock options to such Eligible Employees of the Company as may be determined by the NRC (also designated as Compensation Committee), in one or more tranches, from time to time, which in aggregate shall be exercisable into not more than 81219 (Eighty One thousand two hundred and Nineteen) equity shares of face value of Rs. 10/- (Rupees Ten Only) each fully paid-up, subject to approval of the shareholders through Postal Ballot of the Company and subject to the receipt of necessary regulatory permissions and approvals
b)	whether the scheme is in terms of SEBI (SBE) Regulations, 2021 (if applicable);	Yes
c)	total number of shares covered by these options;	81219 (Eighty One Thousand Two hundred and Nineteen) equity shares of face value of Rs. 10/- (Rupees Ten Only) each fully paid-up
d)	pricing formula;	The Exercise Price of any Option granted under the Scheme shall, subject to applicable law, be the price for Exercise of Options as determined by Committee which shall not be less than the face value of the equity shares and not more than the closing market price as on the previous day of the date of Grant communicated to the Participating Employee or such other mode as Committee may deem fit
e)	options vested;	NIL
f)	time within which option may be exercised;	The Exercise Period shall commence from the date of vesting and shall not be longer than 5 years



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g)	options exercised;	NIL
h)	money realized by exercise of options;	NIL
i)	the total number of shares arising as a result of exercise of option;	NIL
j)	options lapsed;	NIL
k)	variation of terms of options;	The Board or Nomination & Remuneration Committee may, if it deems necessary, vary the terms of Scheme, subject to the applicable laws and approval of the shareholders of the Company in a general meeting in such manner that such variation is not detrimental to the interest of the Employees. Provided that the Company shall be entitled to vary the terms of the scheme as it may deem fit or to meet any regulatory requirements
l)	brief details of significant terms;	The Vesting schedule for Options granted under the Scheme may be subject to completion of certain period of employment (Time-based Options) or achievement of performance conditions (Performance-based Options) as defined by the Board/Committee for each grant. The minimum period of Vesting shall be 1 (One) year and maximum period shall not exceed 5 (Five) years
m)	subsequent changes or cancellation or exercise of such options;	NA
n)	diluted earnings per share pursuant to issue of equity shares on exercise of options	NA