



AUTORIDERS

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30.05.2019

To,

The Stock Exchange, Mumbai,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub:- Outcome of the meeting of the Board of Directors

Ref:- Scrip Code:- 512277

This is to inform you that the Board of Directors of the Company met on Thursday, 30.05.2019 at our registered office and have noted and approved the following matters:-

- 1) Approved Audited Financial results for the year ended 31.03.2019

We are now enclosing herewith the signed Audited Financial Results of the company for the year ended 31.03.2019 alongwith Auditors Report.

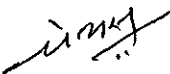
The said Board meeting commenced at 3.30 pm and concluded at 4.30 pm.

Please take note of this and put up the above for the information of the members of the company.

This is for your information.

Yours Faithfully,

For Autoriders International Limited,


Shreyas Ponkshe
Company Secretary





K. P. D & CO.

CHARTERED ACCOUNTANTS
(Proprietor : Khushboo P. Doctor)

A/401, Ratna Rajul, Near Patel Nagar,
M. G. Road, Kandivali (West),
Mumbai - 400 067.

Mobile No. : 8108055597
9819723227

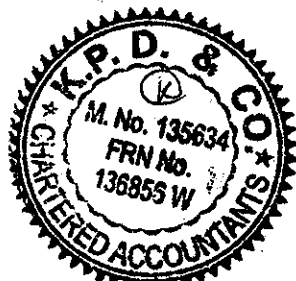
Telefax : (9122) 2302 0050

E-mail : khushboo_doctor@yahoo.co.in

Independent Auditor's Report on Quarterly Financial Results and Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Autoriders International Limited

1. We have audited the quarterly financial results of Autoriders International Limited ('the company') for the quarter ended 31st March 2019 and the annual financial results for the year ended 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Guidelines'). Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter had only been reviewed and not subjected to the audit.
2. The financial results for the quarter ended 31st March, 2019 have been prepared on the basis of the financial results for the nine month period ended 31st December 2018, the audited annual financial statements as at and for the year ended 31st March 2018, and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial statements based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Guidelines.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis of our opinion.
4. Attention is drawn to the following:
1) The Company has provided liability for gratuity based on the Gratuity policy taken with LIC but the said policy do not cover all employees of the company and hence the provision is found inadequate to that extent.



- li) Provision for Leave Encashment is provided on actual working but not on the basis of actuarial valuation as prescribed in the respective accounting standard.
- lii) Balances of sundry debtors/creditors/advances/deposits received are subject to confirmation

5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii. gives a true and fair view of the net profit and other financial information for the quarter ended 31st March 2019 and for the year ended 31st March, 2019, subject to the comments given in para 4 above.

For M/s K.P.D & Co.
Chartered Accountants
FRN no. 136856W

K.P. Doctor

Miss Khushboo P. Doctor (Proprietor)
M. No. 135634

Place: Mumbai
Date: 30th May 2019



AUTORIDERS INTERNATIONAL LIMITED

4A, Vikas Centre, S. V. Road, Santacruz-West, Mumbai-400 054.
Tel.No. 022-42706201/02 Fax No. 022-46944057 CIN : L70120MH1986PLC037017
STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2019

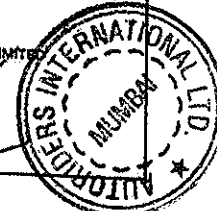
Particular	3 Months Ended			Year Ended	
	31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.3.2018 Audited
1 a. Net Sales / Income from Operation:	1606.51	1719.96	1693.64	6629.67	6501.80
b. Other operation income	-	-	-	-	-
Total Income from Operations	1606.51	1719.96	1693.64	6629.67	6501.80
2 Other Income	34.14	2.29	14.85	43.34	29.32
3 Total Income (1+2)	1640.65	1722.25	1708.49	6673.01	6531.12
4 Expenses					
a. Employee benefits expense	217.47	191.36	169.60	776.93	718.54
b. Depreciation and amortisation expense	136.08	141.02	137.06	557.42	560.59
c. Finance Cost	42.69	41.83	54.43	171.09	202.47
d. Other expenses	1158.81	1251.37	1273.54	4951.14	4990.07
Total Expenses (4 a to 4 h.)	1555.05	1625.58	1634.63	6456.58	6471.67
5 Profit from operations before exceptional items and tax (3-4)	85.60	96.67	73.86	216.43	59.45
6 Exceptional items	-	-	17.40	-	17.40
7 Profit / (loss) before tax (5+6)	85.60	96.67	56.46	216.43	42.05
8 Tax expenses:					
a) Current Tax	(82.04)	-	(46.00)	(82.04)	(46.00)
b) Deferred Tax	(0.82)	-	22.88	(0.82)	22.88
c) Tax Adjustment	(29.64)	-	-	(29.64)	1.19
9 Net Profit / (loss) after tax (7-8)	(26.90)	96.67	33.34	103.93	20.12
10 Other Comprehensive Income					
A) Items that will not be reclassified to profit or loss	-	-	-	-	-
B) Items that will be reclassified to profit or loss	0.62	-	-	0.62	-
Total other comprehensive income (A+B)	0.62	-	-	-	-
11 Total Comprehensive Income (9+10)	(26.28)	96.67	33.34	104.55	20.12
10 Paid-up Equity Share Capital - Face Value of Rs. 10 each	49.01	49.01	49.01	49.01	49.01
11 Reserves Excluding Revaluation Reserve as per Balance Sheet of previous accounting year.	-	-	-	-	-
12 Earning per share (EPS):					
Basic & Diluted EPS before Extraordinary Items	(5.36)	19.73	6.80	21.33	4.11
Basic & Diluted EPS after Extraordinary Items	(5.36)	19.73	6.80	21.33	4.11
13 Public Share holding					
I. Number of Shares	140140	140140	140140	140140	140140
II. Percentage of Shareholding	28.59%	28.59%	28.59%	28.59%	28.59%
14 Promoter and Promoter Group Share Holding					
a. Pledged and encumbered					
I. No of Shares	-	-	-	-	-
II. Percentage of Shares (as a % of shareholding of promoter and promoter group)	-	-	-	-	-
III. Percentage of Shares (as % of the total share capital of the Company)	-	-	-	-	-
b. Non encumbered					
I. No of Shares	350000	350000	350000	350000	350000
II. Percentage of Shares (as % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
III. Percentage of Shares (as % of the total share capital of the Company)	71.41%	71.41%	71.41%	71.41%	71.41%

- The Company has only one segment.
- The figures of the previous period have been regrouped / rearranged wherever considered necessary.
- The above results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 30th May 2019.
- Number of investors complaints received and disposed off during the quarter ended 31st March 2019.
 - Pending at the beginning of the quarter - NIL, II) Received during the quarter - NIL
 - Disposed off during the quarter - NIL, IV) Unresolved at the end of the quarter - NIL
- The above is an extract of the detailed format of the quarterly financial results filed with the Bombay Stock Exchange and National Stock Exchange under regulation 33 of the SEBI (listing obligation and disclosure requirements) regulations 2015. The full format of the quarterly financial results are available on the Stock Exchange website as well as on the company's website www.autoriders.in.

By Order of the Board
For AUTORIDERS INTERNATIONAL LIMITED

Place: Mumbai
Dated: 30.05.2019

TAPAN PATEL
Managing Director & CEO



STATEMENT OF ASSETS AND LIABILITIES.

		As at 31- March 2019	As at 31- March 2018
A	ASSETS		
1	Non-Current Assets		
	a) Property, Plant & Equipment	2,215.16	2,062.99
	b) Intangible assets	1.84	6.91
	c) Financial assets		
	i) Other investments	0.87	0.87
	ii) Loans	57.93	60.03
	d) Non current Advance tax assets (net)	272.62	258.35
	Total Non-Current Assets	2,548.42	2,389.16
2	Current Assets		
	a) Financial Assets		
	i) Trade Receivables	1,367.85	1,434.71
	ii) Cash & Cash Equivalents	140.85	136.74
	iii) Bank balance other than above	128.25	112.09
	iv) Other Financial Assets	10.37	2.44
	b) Other Current Assets	86.01	172.94
	Total Current Assets	1,733.32	1,858.92
	TOTAL ASSETS	4,281.75	4,248.07
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	49.01	49.01
	b) Other Equity	1,306.51	1,201.97
	Total Equity	1,355.53	1,250.98
2	Non Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	639.69	576.45
	ii) Other financial Liabilities	301.65	263.99
	b) Deferred Tax Liability (Net)	186.48	185.66
	Total Non Current Liabilities	1,127.82	1,026.10
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	393.78	273.27
	ii) Trade Payable	630.47	762.99
	iii) Other financial Liabilities	647.01	793.44
	b) Other Current Liabilities	100.00	117.21
	c) Provisions	27.14	24.09
	d) Current Tax Liabilities (Net)		
	Total Current Liabilities	1,798.40	1,970.99
	TOTAL EQUITY AND LIABILITIES	4,281.75	4,248.07

For AUTORIDERS INTERNATIONAL LIMITED

TAPAN PATEL
Managing Director & CEO

