



AUTORIDERS

RENT - A - CAR

30.05.2017

To,

The Stock Exchange, Mumbai,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub:- Outcome of the meeting of the Board of Directors
Ref:- Script Code:- 512277

This is to inform you that the Board of Directors of the Company met on Tuesday, 30.05.2017 at our registered office and have noted and approved the following matters:-

- 1) Approved Audited Financial results for the year ended 31.03.2017
- 2) Noting of the minutes of the finance and executive committee
- 3) Noting of the disclosure of Related party transactions
- 4) Availing of vehicle loan for purchase of new vehicles

We are now enclosing herewith the signed Audited Financial Results of the company for the year ended 31.03.2017 alongwith Auditors Report and declaration thereon as required vide SEBI Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016 for unmodified opinion.

Please take note of this and put up the above for the information of the members of the company.

This is for your information.

Yours Faithfully,

For Autoriders International Limited,

Maneka Mulchandani
Director
DIN:-00491027



AUTORIDERS INTERNATIONAL LIMITED

4A, Vikas Centre, S. V. Road, Santacruz-West, Mumbai-400 054.

Website : www.autoriders.net

AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2017. (Rs.In Lacs)						
Sr. No.	PARTICULARS	3 Months Ended 31/03/2017 (AUDITED)	3 Months Ended 31/12/2016 (UNAUDITED)	3 Months Ended 31/03/2016 (AUDITED)	Year Ended 31/03/2017 (AUDITED)	Year Ended 31/03/2016 (AUDITED)
1.	Income from Operations					
	a) Net Sales/Income from Operations (Net of excise duty)	1,554.18	1,490.79	1,720.20	6,081.70	6,302.34
	b) Other Operating Income					
	Total Income from Operations (net)	1,554.18	1,490.79	1,720.20	6,081.70	6,302.34
2.	Expenses					
	a) Employee benefits expense	185.16	198.43	166.06	727.33	668.23
	b) Depreciation and amortisation expense	178.91	150.46	108.45	628.22	504.46
	c) Power and Fuel					
	d) Other Expenses	1,124.50	1,078.52	1,356.52	4,421.08	4,799.36
	h) Total expenses	1,488.57	1,427.41	1,631.03	5,776.63	5,972.05
3.	Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	65.61	63.38	89.17	305.07	330.29
4.	Other Income	45.53	14.18	50.86	82.82	76.67
5.	Profit from ordinary activities before finance costs & exceptional items (3+4)	111.14	77.56	140.03	387.89	406.96
6.	Finance costs	78.86	56.78	72.18	250.20	209.30
7.	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	32.28	20.78	67.85	137.69	197.66
8.	Exceptional Items	-	-	-	-	-
9.	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	32.28	20.78	67.85	137.69	197.66
10.	Tax Expense (Includes Deferred Tax)	23.77	-	111.27	23.77	111.27
11.	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	8.51	20.78	(43.42)	113.92	86.39
12.	Extraordinary Item (net of tax expenses Rs. _____ lakhs)	-	-	-	-	-
13.	Net Profit (+) / Loss (-) for the period (11-12)	8.51	20.78	(43.42)	113.92	86.39
14.	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15) *	8.51	20.78	(43.42)	113.92	86.39
15.	Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	24.51	24.51	24.51	24.51	24.51
16.	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-	-	-	-
17.i	Earnings Per Share (EPS) (before extraordinary items) (of ₹ /- each) (not annualised) :					
	(a) Basic	3.47	8.48	(17.72)	46.48	35.25
	(b) Diluted	3.47	8.48	(17.72)	46.48	35.25
17.ii	Earnings Per Share (EPS) (after extraordinary items) (of ₹ /- each) (not annualised) :					
	(a) Basic	3.47	8.48	(17.72)	46.48	35.25
	(b) Diluted	3.47	8.48	(17.72)	46.48	35.25
AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2017. (₹ In Lacs)						
A	PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding					
	i) Number of shares	70,070	70,070	70,070	70,070	70,070
	ii) Percentage of Shareholding	28.59%	28.59%	28.59%	28.59%	28.59%
2.	Promoters and promoter group Shareholding					
	(a) Pledged/encumbered					
	i) Number of shares	-	-	-	-	-
	ii) Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-
	iii) Percentage of shares (as a % of the total Share Capital of the company)	-	-	-	-	-
3.	(b) Non-encumbered					
	i) Number of shares	175,000	175,000	175,000	175,000	175,000
	ii) Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100%	100%	100%	100%	100%
	iii) Percentage of shares (as a % of the total Share Capital of the company)	71.41%	71.41%	71.41%	71.41%	71.41%
	Particulars					
B.	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			NIL		
	Disposed of during the quarter			NIL		
	Remaining unresolved at the end of the quarter			NIL		



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2017

(Rs. In Lacs)

PARTICULARS	As at	
	31/03/2017	31/03/2016
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	24.51	24.51
(b) Reserves and Surplus	1,206.36	1,092.44
	1,230.87	1,116.95
2 Non-current liabilities		
(a) Long-term borrowings	720.16	834.20
(b) Deferred Tax Liability(net)	208.54	226.07
	928.70	1,060.27
3 Current liabilities		
(a) Short-term borrowings	284.81	299.11
(b) Trade payables	549.31	740.59
(c) Other current liabilities	1,114.85	1,008.84
(d) Short-term provisions	25.52	21.04
	1,974.49	2,069.58
TOTAL	4,134.06	4,246.80
B ASSETS		
1 Non-current assets		
(a) Fixed assets	2,241.80	2,356.78
(b) Non-current investments	0.87	0.87
(c) Long-term loans and advances	305.24	294.68
(d) Deferred tax assets (net)	-	-
	2,547.91	2,652.33
2 Current assets		
(a) Trade Receivables	1,179.88	1,296.93
(b) Cash and cash equivalents	247.37	222.11
(c) Short-term loans and advances	158.90	74.01
(d) Other Current Assets	-	1.42
	1,586.15	1,594.47
TOTAL	4,134.06	4,246.80

Notes :

- 1) The Company has only one segment.
- 2) The figures of the previous period have been regrouped / rearranged wherever considered necessary.
- 3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30 May, 2017.



For AUTORIDERS INTERNATIONAL LIMITED

Maneka Mulchandani
Maneka Mulchandani
Director

Place : MUMBAI
Dated : 30 May, 2017



SHETH DOCTOR & ASSOCIATES

CHARTERED ACCOUNTANTS

(Prop. Paresh S. Doctor)

B/401, Shri Ramdev Apartments,
Dr. Dalvi Road, Near Bank of India,
Kandivali (W), Mumbai-400 067.

Telephone No. : 28058438

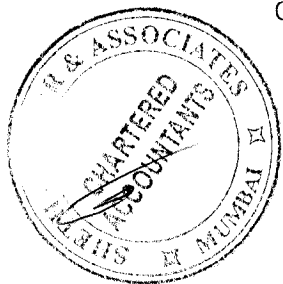
Mobile No. : 9819748438

E-mail: doctor_paresh@yahoo.co.in

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015


To,
The Board of Directors,
Autoriders International Limited

1. We have audited the quarterly financial results of Autoriders International Limited ('the company') for the quarter ended 31st March 2017 and the financial results for the year ended 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March 2017 and the published year-to-date figures up to 31st December 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended 31st March, 2017 have been prepared on the basis of the financial results for the nine month period ended 31st December 2016, the audited annual financial statements as at and for the year ended 31st March 2017, and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended 31st December, 2016 which were prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (Which are deemed to be in applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies; our audit of the annual financial statements as at and for the year ended 31st March 2017; and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis of our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



- ii. gives a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 and for the year ended 31st March, 2017.

For M/s Sheth Doctor & Associates,
Chartered Accountants
FRN no. 124822W


Mr. Paresht S Doctor (Proprietor)
Memb no. 36056

Place: Mumbai
Date: 30th May 2017





AUTORIDERS

RENT - A - CAR

30th May 2017

To

The Department of Corporate Services,
Bombay Exchange limited
Mumbai.

Dear Sir,

Sub: Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Annual Audited Financial Results for the year ended 31st March 2017.

We hereby submit the following declaration regarding unmodified Auditors Report on the Audited Financial Results/statements for the year ended 31st March 2017 as audited by the Auditors of the Company.

DECLARATION

Pursuant to SEBI (Listing obligation and Disclosure Requirements) Regulations,2015, and amendments made therein vide SEBI Circular No SEBI/LAD-NRO/GN/2016-17 dated 25th May 2016 and further amended 27th May,2016, we, the undersigned do hereby declare that in the Audit Report accompanying the Audited Financial Results for the financial year ended 31st March 2017, the Auditor does not express any Modified opinions or other reservations and accordingly the statement on impact of the audit qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking you,

Yours faithfully,

For Autoriders International Limited.


Ramachandran C.G.
Chief Financial Officer.

