

# AUTORIDERS INTERNATIONAL LIMITED

4A, Vikas Centre, S. V. Road, Santacruz-West, Mumbai-400 054.  
Website : www.autoriders.net. CIN : L70120MH1985PLC037017

PART - I

AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2015.						(₹ In Lacs)
Sr. No.	PARTICULARS	3 Months Ended 31/03/2015 (AUDITED)	3 Months Ended 31/12/2014 (UNAUDITED)	3 Months Ended 31/03/2014 (AUDITED)	Year Ended 31/03/2015 (AUDITED)	Year Ended 31/03/2014 (AUDITED)
1.	<b>Income from Operations</b>					
	a) Net Sales/Income from Operations (Net of excise duty)	1,479.26	1,190.75	1,289.20	5,375.22	4,734.34
	b) Other Operating Income	-	-	-	-	-
	<b>Total Income from Operations (net)</b>	<b>1,479.26</b>	<b>1,190.75</b>	<b>1,289.20</b>	<b>5,375.22</b>	<b>4,734.34</b>
2.	<b>Expenses</b>					
	a) Employee benefits expense	87.30	177.53	164.53	546.36	529.43
	b) Depreciation and amortisation expense	43.60	154.07	171.41	473.22	560.69
	c) Power and Fuel	-	-	-	-	-
	d) Other Expenses	1,250.93	834.35	957.24	4,085.57	3,550.78
	<b>h) Total expenses</b>	<b>1,381.83</b>	<b>1,165.95</b>	<b>1,293.18</b>	<b>5,105.16</b>	<b>4,640.90</b>
3.	Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	97.43	24.80	(3.98)	270.07	93.44
4.	Other Income	(19.94)	-20.16	39.33	21.40	72.74
5.	Profit from ordinary activities before finance costs & exceptional items (3+4)	77.48	44.96	35.35	291.46	166.18
6.	Finance costs	64.55	17.56	71.62	169.91	131.39
7.	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	12.93	27.40	(36.27)	121.55	34.79
8.	Exceptional Items	-	-	-	-	-
9.	<b>Profit (+) / Loss (-) from ordinary activities before tax (7+8)</b>	<b>12.93</b>	<b>27.40</b>	<b>(36.27)</b>	<b>121.55</b>	<b>34.79</b>
10.	Tax Expense (Includes Deferred Tax)	(73.83)	-	(21.67)	(73.83)	21.67
11.	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(60.90)	27.40	(14.60)	47.72	56.46
12.	Extraordinary Item (net of tax expenses Rs. _____ lakhs)	-	-	-	-	-
13.	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>(60.90)</b>	<b>27.40</b>	<b>(14.60)</b>	<b>47.72</b>	<b>56.46</b>
14.	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15) *</b>	<b>(60.90)</b>	<b>27.40</b>	<b>(14.60)</b>	<b>47.72</b>	<b>56.46</b>
15.	Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	24.51	24.51	24.51	24.51	24.51
16.	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-	-	-	-
17.i	Earnings Per Share (EPS) (before extraordinary items) (of ₹ /- each) (not annualised) :					
	(a) Basic	(24.85)	11.18	(5.96)	19.47	23.04
	(b) Diluted	(24.85)	11.18	(5.96)	19.47	23.04
17.ii	Earnings Per Share (EPS) (after extraordinary items) (of ₹ /- each) (not annualised) :					
	(a) Basic	(24.85)	11.18	(5.96)	19.47	23.04
	(b) Diluted	(24.85)	11.18	(5.96)	19.47	23.04
<b>AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2015.</b>						<b>(₹ In Lacs)</b>
<b>A. PARTICULARS OF SHAREHOLDING</b>						
1.	Public Shareholding					
	i) Number of shares	70,070	70,070	70,070	70,070	70,070
	ii) Percentage of Shareholding	28.59%	28.59%	28.59%	28.59%	28.59%
2.	Promoters and promoter group Shareholding					
	(a) Pledged/encumbered					
	i) Number of shares	-	-	-	-	-
	ii) Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-
	iii) Percentage of shares ( as a % of the total Share Capital of the company)	-	-	-	-	-
3.	(b) Non-encumbered					
	i) Number of shares	175,000	175,000	175,000	175,000	175,000
	ii) Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100%	100%	100%	100%	100%
	iii) Percentage of shares ( as a % of the total Share Capital of the company)	71.41%	71.41%	71.41%	71.41%	71.41%
<b>Particulars</b>						<b>3 months ended (31/03/2015)</b>
<b>B. INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter				NIL	
	Received during the quarter				NIL	
	Disposed of during the quarter				NIL	
	Remaining unresolved at the end of the quarter				NIL	

**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2015**

(**₹ In Lacs**)

PARTICULARS	As at	
	31/03/2015	31/03/2014
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital	24.51	24.51
(b) Reserves and Surplus	1,006.05	(2,835.43)
	<b>1,030.56</b>	<b>(2,810.92)</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	671.45	1,891.09
(b) Deferred Tax Liability(net)	146.12	-
	<b>817.57</b>	<b>1,891.09</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	7.09	37.20
(b) Trade payables	497.52	3,352.55
(c) Other current liabilities	920.76	383.85
(d) Short-term provisions	13.56	13.28
	<b>1,438.93</b>	<b>3,786.88</b>
<b>TOTAL</b>	<b>3,287.06</b>	<b>2,867.04</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	1,783.27	1,302.79
(b) Non-current investments	0.87	0.87
(c) Long-term loans and advances	207.56	162.25
(d) Deferred tax assets (net)	-	53.45
	<b>1,991.70</b>	<b>1,519.36</b>
<b>2 Current assets</b>		
(a) Trade Receivables	1,035.98	1,050.94
(b) Cash and cash equivalents	116.15	142.50
(c) Short-term loans and advances	127.40	153.31
(d) Other Current Assets	15.83	0.94
	<b>1,295.36</b>	<b>1,347.68</b>
<b>TOTAL</b>	<b>3,287.06</b>	<b>2,867.04</b>

**Notes :**

- 1) The Company has only one segment.
- 2) The figures of the previous period have been regrouped / rearranged wherever considered necessary.
- 3) a) The company has changed method of the depreciation from Written Down value Method to Straight Line Method retrospectively, consequent to the changes made by the Companies Act, 2013 ("the Act") w.e.f. 01/04/2014 in relevant provisions and accordingly written back depreciation amounting to Rs.5.37 crores and credited Profit and Loss Appropriation account by Rs. 3.63 crores (Net of Tax). The company has amortized net carrying value of the Fixed Assets over their useful lives as specified in the Part C of Schedule II of the Act for the current year. Based on the transitional provision, a sum of Rs.7.39 lacs is debited to profit and Loss account along with normal depreciation being carrying amount of the fixed assets whose useful lives has already expired as on 1st April, 2014.  
  
b) The Company has written back various old amounts due to group companies on account of creditors and loans amounting to Rs. 34.30 cr to Profit and Loss Appropriation Account which in the opinion of the management is no longer payable.
- 4) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30 May, 2015.

For **AUTORIDERS INTERNATIONAL LIMITED**

*Maneka Mulchandani*

**Maneka Mulchandani**  
Director

Place : MUMBAI  
Dated : 30 May, 2015